Course Prefix and Number:  LGL 228  
Credits:  3

Course Title:  Real Estate Settlement Practicum

Course Description:  Focuses on methods and practices in administrative area of real estate closings, back title information, preliminary report from attorney's title notes, lender's requirements, payoffs, HUD-1 settlement statement, real estate taxes, interest, escrow, disbursement, and release of liens of record.  Lecture 3 hours per week.

General Course Purpose:  To teach the student in the general practice specialization how to prepare the documents for a residential real estate closing.

Course Prerequisites and Co-requisites:  
Prerequisites:  None

Student Learning Outcomes:  
Upon completing the course, the student will be able to  
a. Recognize the various documents and forms used in a residential real estate closing;  
b. Examine the various requirements of lending institutions; and  
c. Prepare a settlement statement and other appropriate documents.

Major Topics to Be Included:  
a. Back title information  
b. Preliminary report  
c. Lenders requirements  
d. Settlement statements and HUD-1  
e. Reporting requirements  
f. Disbursement of funds

Date Created/Updated (Month, Day, and Year):  December 31, 2018