

**J. Sargeant Reynolds Community College  
Course Content Summary**

**Course Prefix and Number:** ACC 219

**Credits:** 3

**Course Title:** Governmental and Non-Profit Accounting

**Course Description:** Introduces fund accounting as used by governmental and nonprofit entities. Stresses differences between accounting principles of for-profit and not-for-profit organizations. Prerequisite: ACC 212 or program head approval. Lecture 3 hours per week.

**General Course Purpose:** An introductory course in not-for-profit and governmental automated accounting designed for two-year accounting majors and non-curricular students.

**Course Prerequisites and Co-requisites:**

Prerequisite: ACC 212 or program head approval

**Student Learning Outcomes:**

Upon successful completion of the course, the student will be able to:

- a. Demonstrate an understanding of the basics of governmental accounting;
- b. Identify and discuss the major fund classes and two account groups used by governmental organizations;
- c. Demonstrate a working knowledge of the budgetary systems used for financial planning control in governmental and non-profit organizations; and
- d. Demonstrate knowledge of the difference between for-profit and not-for-profit organizations.

**Major Topics to Be Included:**

- a. Governmental and Non-Profit Organizations--Overall Concepts/Overview of Accounting Principles for these Entities
- b. Accounting Principles and Concepts for State and Local Governments
- c. Discussion of Funds Including General, Special, and Capital Project
- d. Discussion of Debt Service Funds, General Long-Term Account Group, Internal Service, Enterprise, and Fiduciary Funds, Budgeting Practices, and Conduct of Audits for Non-Profit and Government Entities
- e. Accounting for Voluntary Health and Welfare and Other Non-Profit Organizations

**Date Created/Updated (Month, Day, and Year):** September 3, 2019